

ORDINANCE NO. 15- 03

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF MARION COUNTY, FLORIDA ADOPTING THE LIST OF PERMITTED INVESTMENTS PURSUANT TO THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL; PROVIDING FOR INCLUSION IN CODE AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners of Marion County, Florida is authorized to adopt a list of permitted investments pursuant to Section 218.415, Florida Statutes; and

WHEREAS, the Board desires to amend the list of permitted investments.

NOW THEREFORE, BE IT ORDAINED by the Board of County Commissioners of Marion County, Florida:

SECTION 1. The Board of County Commissioners of Marion County, Florida, hereby adopts the list of permitted investments as follows:

Sector
1. U.S. Treasury
2. GNMA
3. Other U.S. Government Guaranteed (e.g. AID, GTC)
4. Federal Agency/GSE: FNMA, FHLMC, FHLB, FFCB
5. Federal Agency/GSE other than those above
6. Supranationals where U.S. is a shareholder and voting member
7. Corporates
8. Municipals
9. Agency Mortgage-Backed Securities (MBS)
10. Asset-Backed Securities (ABS)
11. Non-Negotiable Interest Bearing Time Certificates of Deposit
12. Commercial Paper (CP)
13. Bankers' Acceptances (BAs)
14. Repurchase Agreements (Repo or RP)
15. Money Market Funds (MMFs)
16. Fixed-Income Mutual Funds & ETFs
17. Intergovernmental Pools (LGIPs)
18. Florida Local Government Surplus Funds Trust Funds ("Florida Prime")

SECTION 2. SEVERABILITY. It is hereby declared to be the intent of the Board of County Commissioners of Marion County, Florida that if any section, subsection, clause, phrase, or provision of this ordinance is held invalid or unconstitutional, such invalidity or unconstitutionality shall not be construed as to render invalid or unconstitutional the remaining provisions of this ordinance.

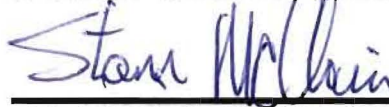
SECTION 3. REPEAL. All ordinances or parts of ordinances in conflict with this ordinance are to the extent of such conflict hereby repealed. Specifically, Ordinance No. 06-29 is hereby repealed.

SECTION 4. INCLUSION IN CODE. It is the intention of the Board of County Commissioners of Marion County, Florida, and it is hereby provided that the provisions of this ordinance shall become and be made a part of the Code of Marion County, Florida, that the sections of this ordinance may be renumbered or re-lettered to accomplish such intention; and that the word "ordinance" may be changed to "section", "article" or other appropriate designation.

SECTION 5. EFFECTIVE DATE. A certified copy of this ordinance shall be filed with the Department of State by the Clerk within ten days after enactment by the Board, and shall take effect upon receipt of official acknowledgment of filing as provided in Section 125.66(2), Florida Statutes.

DULY ADOPTED this 3rd day of March, 2015.

**BOARD OF COUNTY COMMISSIONERS
MARION COUNTY, FLORIDA**



STAN MCCLAIN, CHAIRMAN

ATTEST:



DAVID R. ELLSPERMANN, CLERK

RECEIVED NOTICE FROM
SECRETARY OF STATE ON MARCH 4,
2015 THAT ORDINANCE WAS FILED
ON MARCH 4, 2015.